

INDIA DEBT RESOLUTION COMPANY LIMITED

TRANSCRIPT OF THE THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF INDIA DEBT RESOLUTION COMPANY LIMITED (“THE COMPANY”) HELD ON WEDNESDAY AUGUST 28, 2024, AT 5.00 P.M. THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”) DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BIRLA CENTURION, 8TH FLOOR, CENTURY MILLS, PANDURANG BUDHKAR MARG, WORLI, MUMBAI, MAHARASHTRA - 400 030, IN ACCORDANCE WITH THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH MCA GENERAL CIRCULARS

The welcome speech was delivered by Mr. Narayan Keelveedhi Seshadri, Chairman. He expressed his gratitude to all the members and other stake holders for their continuing support.

Members:

Name of Authorised Representatives

Canara Bank	Mr. Sunny Kumar Sharma
State Bank of India	Mr. Mani Bhushan
Union Bank of India	Mr. Devakanth Nori
Bank of Baroda	Mr. Arvind Kumar Sharma
Punjab National Bank	Mr. Bhupender Chopra
Bank of Maharashtra	Mr. Pradeep L. Gupta
IDBI Bank Limited	Mrs. Anjali Sahu
HDFC Bank Limited	Mr. Akshay Dixit
Axis Bank Limited	Mr. Rahul Jain
Indian Overseas Bank	Mr. R Sivasankar

Directors/Officers Present:

Mr. Narayan Keelveedhi Seshadri	Chairman and Independent Director
Mr. Srinivasan Varadarajan	Independent Director
Mr. Ashish Kumar Singh	Nominee Director, Axis Bank Limited
Mr. Avinash Kulkarni	Managing Director & CEO
Mr. Partha Sarathi Sen	Chief Financial Officer

In Attendance:

Mr. Rajesh Shetty	Company Secretary & Compliance Officer
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Invitees:

Mr. Basant Jain	M/s Jain Jagawat Kamdar & Co., Statutory Auditors
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The Chairman inquired whether all efforts have been made by the Company to enable members to participate and vote on the agenda being considered in the meeting and whether the required quorum is present and the Company Secretary confirmed the same.

The Chairman briefly addressed the members on the performance of the Company for the year under review and the outlook for the current year.

The Chairman, with the consent of the members, noted the Notice convening the meeting as read. The Chairman further observed that there are no qualifications, observations or comments or other remarks on financial transactions or matters which have any adverse effect on the functioning of the Company mentioned in the Statutory Auditor's Report and members consented to take the Auditors' Report as read.

The following agendas were taken up at the meeting:

1. To receive, consider and adopt the audited financial statements (including consolidated financial statements) of the Company as at March 31, 2024, the Auditor's Report and the Board's Report thereon.
2. To appoint a Director in place of Mr. Ashish Kumar Singh who retires by rotation and being eligible, offered himself for re-appointment.

Before putting the resolution to vote, the Chairman inquired if any member had any comments or query on the financial statements and re-appointment of Mr. Ashish Kumar Singh. There were no queries regarding the same. Thereafter, the Chairman, put each resolution to vote on show of hands, and upon show of hands, declared all the resolutions to have been carried unanimously.

There being no other business to be transacted, the Chairman declared that the meeting has concluded and thanked all the members who have attended the meeting.

The meeting concluded at 5:15 p.m.